

# COMMUNITY FOUNDATION OF OTTAWA

## POLICY

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### **POLICY: APPOINTMENT AND REVIEW OF INVESTMENT COUNSEL AND ADVISOR**

#### **Statement:**

The Investment Committee makes recommendations to the Board of Governors on the hiring, services and fees for all Investment Counsel and Advisors.

A formal review of the performance of each Investment Counsel and Advisor takes place every four years of service. The Investment Committee determines the form and method of the review.

<b>EFFECTIVE DATE:</b>	July 1, 1997
<b>LAST REVISED OR REVIEWED:</b>	February 2010
<b>SUBJECT TO REVIEW:</b>	January 2013